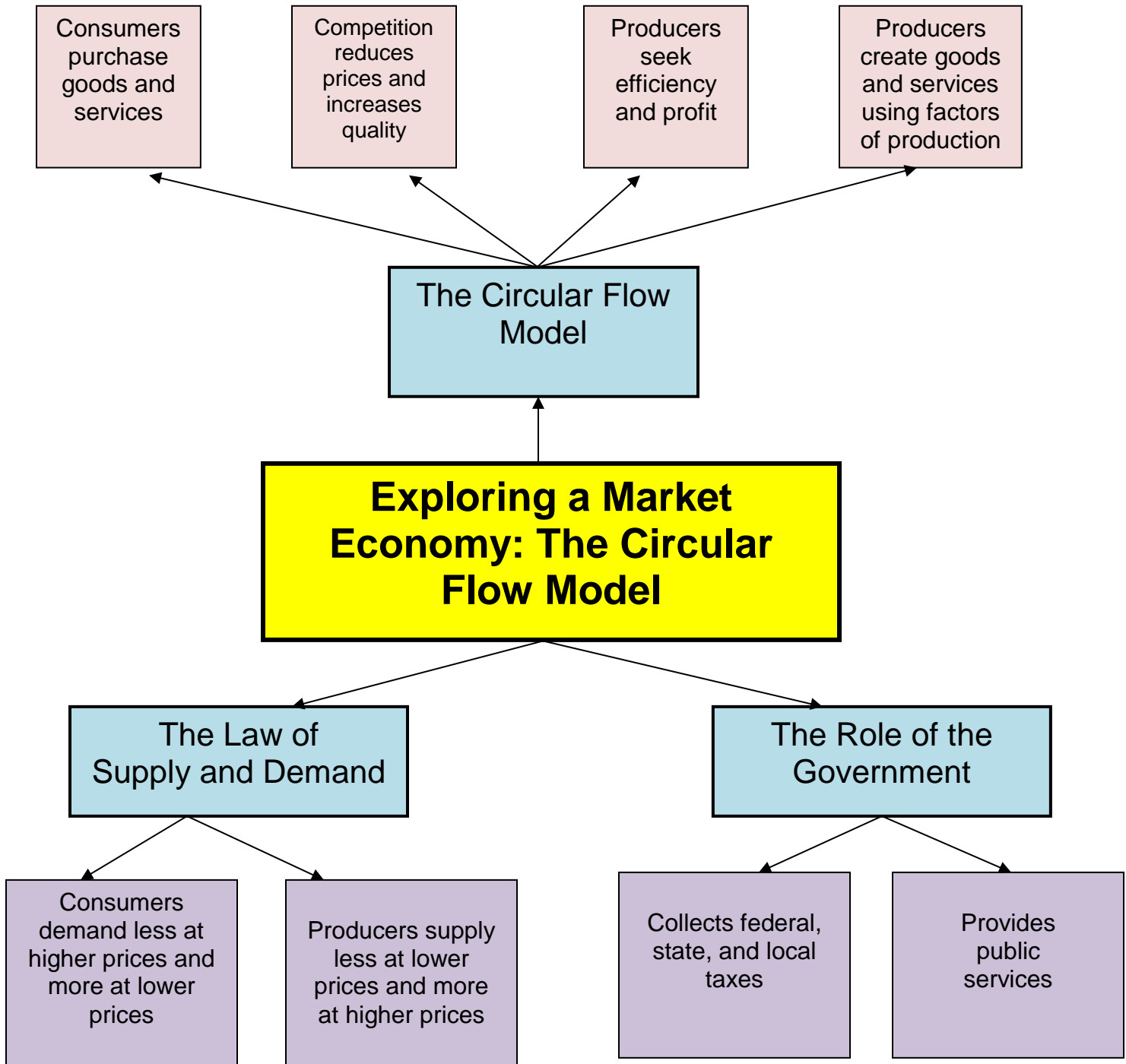


Graphic Organizer



Word Cards

<p>circular flow model</p> <p>a _____ _____ of the relationships among the different components of a market economy</p> <p>Example:</p> <div data-bbox="537 720 810 827"><input type="checkbox"/> I could teach it! <input type="checkbox"/> I understand it! <input type="checkbox"/> I need more practice!</div>	<p>increased productivity</p> <p>increase in the _____ per worker or other resources used for production</p> <p>Example:</p> <div data-bbox="1208 720 1481 827"><input type="checkbox"/> I could teach it! <input type="checkbox"/> I understand it! <input type="checkbox"/> I need more practice!</div>
<p>profit</p> <p>the amount of money _____ after all of the costs of production have been paid</p> <p>Example:</p> <div data-bbox="537 1234 810 1341"><input type="checkbox"/> I could teach it! <input type="checkbox"/> I understand it! <input type="checkbox"/> I need more practice!</div>	<p>competition</p> <p>the rivalry among businesses to sell goods to consumers and make the _____ profit</p> <p>Example:</p> <div data-bbox="1208 1234 1481 1341"><input type="checkbox"/> I could teach it! <input type="checkbox"/> I understand it! <input type="checkbox"/> I need more practice!</div>
<p>supply</p> <p>the _____ of a good or service that producers are willing and able to ___ at various prices</p> <p>Example:</p> <div data-bbox="537 1738 810 1845"><input type="checkbox"/> I could teach it! <input type="checkbox"/> I understand it! <input type="checkbox"/> I need more practice!</div>	<p>demand</p> <p>the _____ of a good or service that consumers are willing and able to ___ at various prices</p> <p>Example:</p> <div data-bbox="1208 1738 1481 1845"><input type="checkbox"/> I could teach it! <input type="checkbox"/> I understand it! <input type="checkbox"/> I need more practice!</div>

<p>tax</p> <p>a ___ charged by a government on a product, income or activity</p> <p><i>Example:</i></p> <div data-bbox="565 222 797 443" style="border: 1px solid black; width: 143px; height: 105px; margin: 10px auto;"></div> <div data-bbox="540 575 818 684" style="border: 1px solid black; padding: 5px; margin: 10px auto;"><input type="checkbox"/> I could teach it! <input type="checkbox"/> I understand it! <input type="checkbox"/> I need more practice!</div>	<p>sales tax</p> <p>a tax paid on _____ people buy</p> <p><i>Example:</i></p> <div data-bbox="1239 222 1471 443" style="border: 1px solid black; width: 143px; height: 105px; margin: 10px auto;"></div> <div data-bbox="1208 575 1485 684" style="border: 1px solid black; padding: 5px; margin: 10px auto;"><input type="checkbox"/> I could teach it! <input type="checkbox"/> I understand it! <input type="checkbox"/> I need more practice!</div>
<p>income tax</p> <p>a tax paid on _____, _____ and interest a person earns</p> <p><i>Example:</i></p> <div data-bbox="565 737 797 957" style="border: 1px solid black; width: 143px; height: 105px; margin: 10px auto;"></div> <div data-bbox="540 1094 818 1203" style="border: 1px solid black; padding: 5px; margin: 10px auto;"><input type="checkbox"/> I could teach it! <input type="checkbox"/> I understand it! <input type="checkbox"/> I need more practice!</div>	<p>property tax</p> <p>a tax paid on the _____ a person owns</p> <p><i>Example:</i></p> <div data-bbox="1227 747 1459 968" style="border: 1px solid black; width: 143px; height: 105px; margin: 10px auto;"></div> <div data-bbox="1208 1094 1485 1203" style="border: 1px solid black; padding: 5px; margin: 10px auto;"><input type="checkbox"/> I could teach it! <input type="checkbox"/> I understand it! <input type="checkbox"/> I need more practice!</div>