

6th Grade– Unit 1, Lesson 10

Please use the following slides to fill
in the blanks on your vocabulary
guide!



exports

goods or services produced in this country and sold to buyers in other countries

Example: The United States exports fruits and vegetables to overseas markets.



imports

goods or services purchased in this country from sellers in other countries

Example: The United States imports oil from other countries.

interdependent



when people, firms,
or regions depend on each other for
production or for satisfaction of wants

Example: The United States, Canada, and
Mexico are interdependent.

international trade



The exchange of goods or services between individuals, organizations, or governments of different nations

Example: Many nations of the world participate in international trade.

resources



The factors of production (labor, capital, and natural resources) for producing goods or services.

Example: We use our resources to produce goods and services.

trade



The exchange of something of value between individuals, businesses, regions, or nations.

Example: We trade with other countries to satisfy our wants and needs.

NAFTA



The North American Free Trade Agreement which tariffs (taxes) and trade barriers among Canada, the United States, and Mexico.

Example: NAFTA enables us to have free trade with Canada and Mexico.

trade barrier



a tax or tariff on imported or exported goods

Example: NAFTA eliminated trade barriers among the United States, Canada, and Mexico.