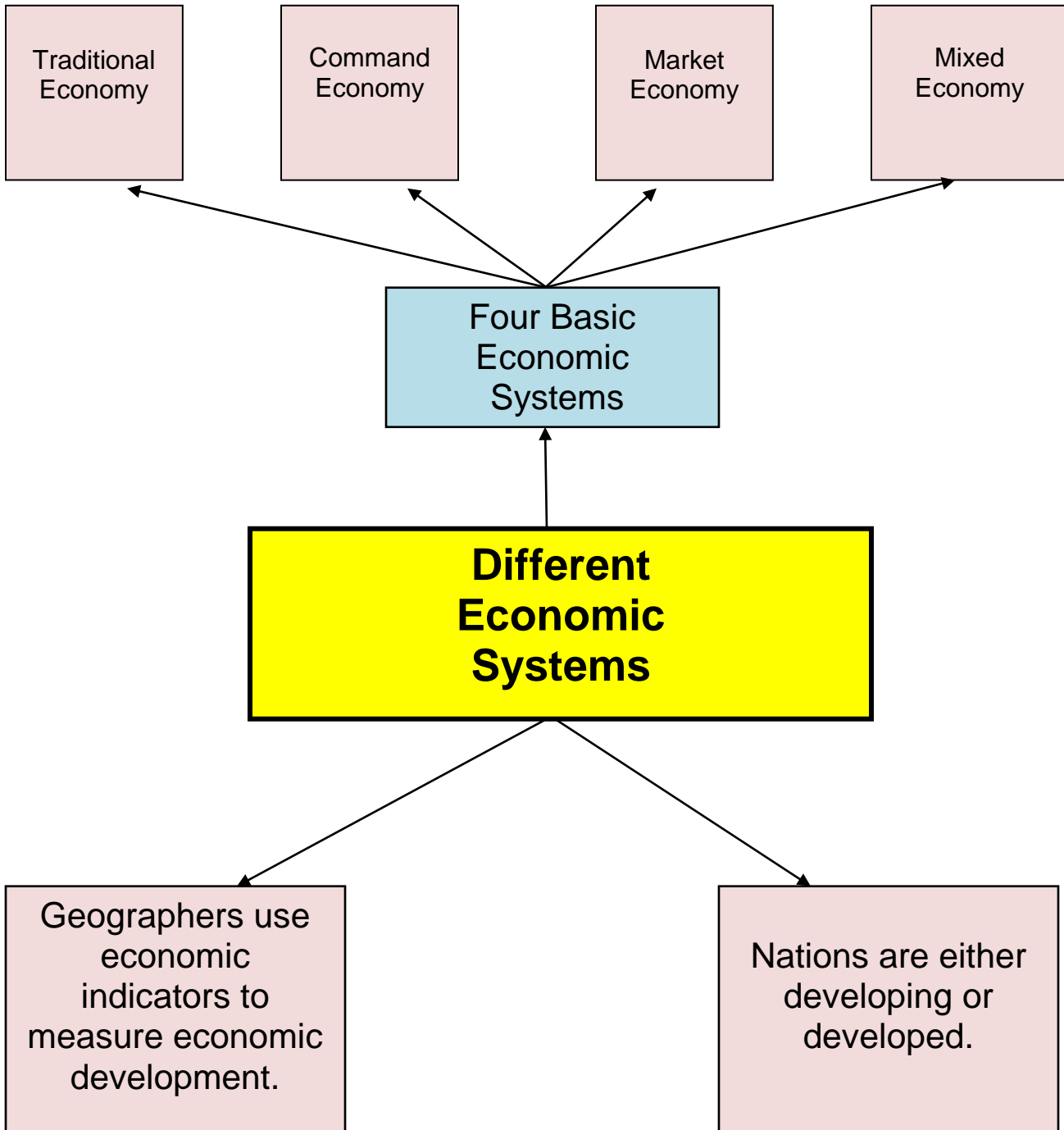


Graphic Organizer

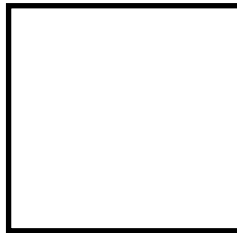


Big Ideas of Lesson 8, Unit 1

1. Economic systems are different ways that people use resources to make and exchange goods and services.
2. There are four basic economic systems existing throughout the world.
3. The four economic systems used in the world are traditional, command, market, and mixed.
4. Geographers look at figures such as literacy rate, life expectancy, and Gross Domestic Product to measure economic development.
5. Some countries have a wide mix of economic activities, while others may have only one or two main economic activities.
6. Geographers group the countries of the world into groups based on their level of economic development.
7. Countries are divided into 2 categories based on economic development: developing or developed nations.

economic systems

different ways that
people use resources to
_____ and _____
goods and services



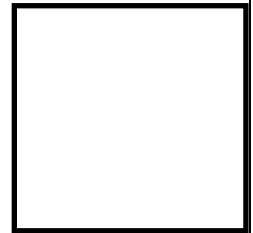
Example:

Do I understand this term?

- I could teach it! I understand it!
 I need more practice!

traditional economy

goods and services are
_____, but money is
rarely _____



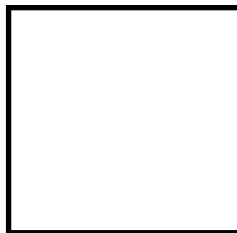
Example:

Do I understand this term?

- I could teach it! I understand it!
 I need more practice!

barter

to _____



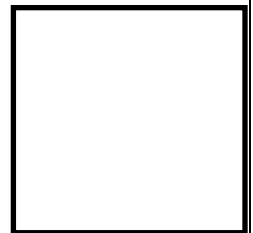
Example:

Do I understand this term?

- I could teach it! I understand it!
 I need more practice!

market economy

what is produced and
distributed is based on
what consumers are willing
to _____ and the _____ they
will pay



Example:

Do I understand this term?

- I could teach it! I understand it!
 I need more practice!

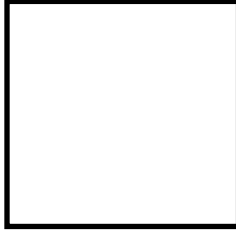
<p>command economy</p> <p>a _____ plans and controls what is produced and distributed</p> <p><i>Example</i></p> <div data-bbox="90 619 781 741"><p>Do I understand this term?</p><p><input type="checkbox"/> I could teach it! <input type="checkbox"/> I understand it! <input type="checkbox"/> I need more practice!</p></div>	<p>mixed economy</p> <p>a combination of _____ and _____ economies</p> <p><i>Example:</i></p> <div data-bbox="846 619 1536 741"><p>Do I understand this term?</p><p><input type="checkbox"/> I could teach it! <input type="checkbox"/> I understand it! <input type="checkbox"/> I need more practice!</p></div>
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<p>economic indicator</p> <p>data that helps to _____ the economic condition of a country</p> <p><i>Example:</i></p> <div data-bbox="90 1182 781 1304"><p>Do I understand this term?</p><p><input type="checkbox"/> I could teach it! <input type="checkbox"/> I understand it! <input type="checkbox"/> I need more practice!</p></div>	<p>Gross Domestic Product (GDP)</p> <p>the _____ of all the goods and services produced in an economy in a given year</p> <p><i>Example:</i></p> <div data-bbox="846 1182 1536 1304"><p>Do I understand this term?</p><p><input type="checkbox"/> I could teach it! <input type="checkbox"/> I understand it! <input type="checkbox"/> I need more practice!</p></div>
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<p>Per Capita Income</p> <p>the amount of money people make in a country, _____ by the number of people in the country</p> <p><i>Example:</i></p> <div data-bbox="90 1682 781 1803"><p>Do I understand this term?</p><p><input type="checkbox"/> I could teach it! <input type="checkbox"/> I understand it! <input type="checkbox"/> I need more practice!</p></div>	<p>life expectancy</p> <p>the average _____ of a newborn; life expectancy is an indicator of the overall health of a country</p> <p><i>Example:</i></p> <div data-bbox="846 1682 1536 1803"><p>Do I understand this term?</p><p><input type="checkbox"/> I could teach it! <input type="checkbox"/> I understand it! <input type="checkbox"/> I need more practice!</p></div>
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Infant mortality

the number of _____ of infants, one year or younger



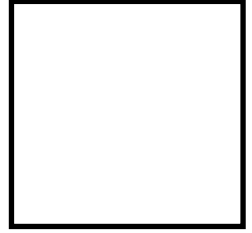
Example:

Do I understand this term?

I could teach it! I understand it!
 I need more practice!

literacy

the ability to _____ and _____



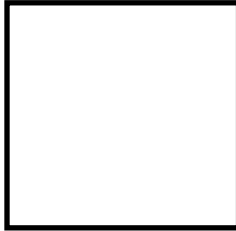
Example:

Do I understand this term?

I could teach it! I understand it!
 I need more practice!

developing countries

countries with _____ productive economies and a _____ quality of life



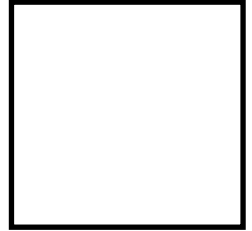
Example:

Do I understand this term?

I could teach it! I understand it!
 I need more practice!

developed countries

countries with _____ economies and a _____ quality of life



Example:

Do I understand this term?

I could teach it! I understand it!
 I need more practice!